

Notice of Public Hearing
Preliminary Hearing of NH School Administrative Unit No . 55

A Public Hearing will be held on Wednesday, November 13, 2013 at 7:00 pm at the Superintendent of Schools Office, 30 Greenough Road, Plaistow NH, for the purpose of presenting the following 2014-2015 Proposed Budget of the NH School Administrative Unit No. 55 (Timberlane Regional and Hampstead School Districts). With the adoption of RSA 194-C:9 (March 2013 citizen's petition warrant article), the final version of the proposed budget will be placed on both the Timberlane and Hampstead school district ballots as separate articles. The proposed budget is available for public inspection at the Superintendent's Office, all Hampstead and Timberlane schools and posted online at www.hampstead.k12.nh.us and www.timberlane.net. (click on the SAU Board Information link.)

Michael Mascola, Chair
School Administrative Unit No. 55 Board

Proposed 2014-2015 School Administrative Unit No. 55 Budget

Receipts	<u>Proposed</u>	<u>Default</u>
Cash on Hand, July 1	\$20,000	\$20,000
Other Income	\$0	\$0
Federal Projects	\$1	\$1
Total Receipts	\$20,001	\$20,001
Expenditures		
Salaries	\$825,029	\$794,444
Travel & Workshops	\$20,000	\$20,000
Other Expenses	\$97,750	\$97,750
Operation of Plant	\$70,500	\$70,500
Fixed Charges	\$473,745	\$472,714
Federal Projects	\$1	\$1
Total Expenditures	\$1,487,025	\$1,455,409
Less Receipts	(\$20,001)	(\$20,001)
Amount to be Shared by Districts	\$1,467,024	\$1,435,408

Apportionment of SAU No. 55 Budget

	Equalized	A.D.M.	Percentage	Percentage	Distr. Share	Default
	Valuation 2012	2011-2012	2013-2014	2014-2015	2014-2015	2014-2015
Hampstead	938,037,037	868.0	22.50%	22.45%	329,283	322,187
Timberlane	2,533,826,971	3988.5	77.50%	77.55%	1,137,741	1,113,221
Total	3,471,864,008	4856.5	100.00%	100.00%	1,467,024	1,435,408

S.A.U. NO. 55

Timberlane / Hampstead School Districts

30 GREENOUGH ROAD
PLAISTOW, NEW HAMPSHIRE 03865

S.A.U. NO. 55 BUDGET

			<u>BUDGETED</u> <u>2012-2013</u>	<u>ACTUAL</u> <u>2012-2013</u>	<u>BUDGETED</u> <u>2013-2014</u>	<u>PROJECTED</u> <u>2014-2015</u>	<u>DEFAULT</u> <u>2014-2015</u>
<u>SALARIES</u>			776,241	750,209	793,300	825,029	794,444
<u>OPERATING EXPENSES</u>							
2317	330	AUDIT	7,000	5,825	7,000	7,000	7,000
2319	310	SCHOOL BOARD EXP	200	1,705	200	200	200
2320	580	CONF & TRAVEL EXPENSE	10,000	13,287	15,000	15,000	15,000
2390	270	COURSE REIMB	4,600	184	4,600	4,600	4,600
2390	360	TECHNOLOGY SERVICES	52,750	52,750	53,750	57,450	57,450
2390	390	LEGAL SERVICES	500	1,814	500	500	500
2390	440	MAINT OF EQUIP	200	0	200	200	200
2390	451	OFFICE RENTAL	42,250	42,250	42,250	42,250	42,250
2390	452	CONTRACTED SERVICES	400	1,200	800	13,600	13,600
2390	521	LIABILITY INSURANCE	3,500	2,933	3,500	3,500	3,500
2390	531	TELEPHONE	8,000	8,500	8,000	8,750	8,750
2390	532	POSTAGE	4,000	4,000	4,000	4,000	4,000
2390	580	IN DISTRICT TRAVEL	4,600	3,000	3,000	5,000	5,000
2390	610	SUPPLIES	7,000	7,174	7,000	7,500	7,500
2390	741	NEW EQUIPMENT					0
2390	742	REPLACE EQUIP					0
2390	810	DUES AND FEES	8,000	7,925	8,000	8,000	8,000
2620	433	CUSTODIAL SERVICE	5,000	5,000	5,500	5,500	5,500
2620	441	MAINTENANCE	0	0	0	0	0
2620	610	CUSTODIAL SUPPLIES	300	300	300	300	300

S.A.U. NO. 55 BUDGET

			<u>BUDGETED</u>	<u>ACTUAL</u>	<u>BUDGETED</u>	<u>PROJECTED</u>	<u>DEFAULT</u>
			<u>2012-2013</u>	<u>2012-2013</u>	<u>2013-2014</u>	<u>2014-2015</u>	<u>2014-2015</u>
<u>OPERATING EXPENSES (cont'd)</u>							
2620	652	ELECTRIC SERVICE	7,500	7,500	7,000	7,000	7,000
2620	653	FUEL	2,500	2,500	2,500	2,500	2,500
2900	211	EMP. INSURANCE	184,444	166,553	195,000	287,764	287,764
2900	225	SICK LEAVE REDEMPTION	2,400	2,477	2,400	3,000	3,000
2900	221	EMP. RETIREMENT	70,618	65,762	88,677	89,280	88,677
2900	230	SOCIAL SECURITY	61,389	56,788	62,988	63,416	62,988
2900	250	UNEMPLOYMENT COMP.	700	0	700	700	700
2900	260	WORKERS' COMPENSATION	2,600	0	2,600	2,600	2,600
2900	290	OTH EMPLOYEE BENEFITS	33,462	37,034	33,292	22,385	22,385
5220	880	FEDERAL PROJECTS	1	0	1	1	1
TOTAL EXPENSE			<u>523,914</u>	<u>496,461</u>	<u>558,757</u>	<u>661,996</u>	<u>660,965</u>

EXPENDITURE SUMMARY

SALARIES	776,241	750,209	793,300	825,029	794,444
OPERATING EXPENSE	523,914	496,461	558,757	661,996	660,965
TOTALS	<u>1,300,155</u>	<u>1,246,670</u>	<u>1,352,057</u>	<u>1,487,025</u>	<u>1,455,409</u>

S.A.U. NO. 55 BUDGET

	<u>BUDGETED</u> <u>2012-2013</u>	<u>ACTUAL</u> <u>2012-2013</u>	<u>BUDGETED</u> <u>2013-2014</u>	<u>PROJECTED</u> <u>2014-2015</u>	<u>DEFAULT</u> <u>2014-2015</u>
<u>RECEIPTS</u>					
BEGINNING FUND BALANCE	20,000	13,561	25,000	20,000	20,000
DISTRICT SUPPORT	1,279,654	1,279,654	1,326,556	1,467,024	1,435,408
OTHER INCOME	500	2,331	500	0	0
FEDERAL PROJECTS	1	0	1	1	1
TOTALS	<u>1,300,155</u>	<u>1,295,546</u>	<u>1,352,057</u>	<u>1,487,025</u>	<u>1,455,409</u>

ALLOCATION

<u>DISTRICT</u>	<u>Equalized</u> <u>Valuation 2012</u>	<u>A.D.M.</u> <u>2011-2012</u>	<u>Percentage</u> <u>2013-2014</u>	<u>Percentage</u> <u>2014-2015</u>	<u>Distr. Share</u> <u>2014-2015</u>	<u>Default</u> <u>Distr. Share</u> <u>2014-2015</u>
Hampstead	938,037,037	868.0	22.50%	22.45%	329,283	322,187
Timberlane	2,533,826,971	3988.5	77.50%	77.55%	1,137,741	1,113,221
Total	<u>3,471,864,008</u>	<u>4856.5</u>	<u>100.00%</u>	<u>100.00%</u>	<u>1,467,024</u>	<u>1,435,408</u>

DISTRICT	2013-2014	2014-2015	DIFFERENCE	PERCENT	Default below Projected
HAMPSTEAD	298,425	329,283	30,858	10.34%	7,096
TIMBERLANE	<u>1,028,131</u>	<u>1,137,741</u>	<u>109,610</u>	10.66%	<u>24,520</u>
	1,326,556	1,467,024	140,468	10.59%	31,616